



UNITED REPUBLIC BANK CEO ANNOUNCES RETIREMENT

Executive Transition Begins with Familiar Faces Taking on Leadership Roles

(OMAHA, NE, OCTOBER 29, 2018) — United Republic Bank announced today that Mike Pate, President and Chief Executive Officer, has informed the company's board of directors and staff of his intention to retire, effective December 2018.

Pate organized and founded United Republic Bank, receiving the charter in 2006 to become the first independent community bank chartered in the Omaha area in nearly 20 years. Pate has been at the bank's helm since the beginning, leading it through periods of growth and a successful acquisition in 2017.

Pate felt now was the right time to transition into retirement.

"I am so fortunate to have worked in an industry that has allowed me the opportunity to grow both personally and professionally," said Mike Pate, United Republic Bank President and CEO. "I have met and worked with so many wonderful people in my career and will truly miss that interaction. Nothing has given me more satisfaction than helping individuals and businesses realize their financial dreams and goals," said Pate.

Pate has been in banking for more than forty years. In addition to leading United Republic Bank, Pate has been very active in the industry as a whole, serving on the Nebraska Bankers Association Board of Directors for many years and as its Chairman in 2016. He has also been involved nationally with the American Bankers Association as a member of its BankPAC Committee.

"We thank Mike for his leadership in making United Republic Bank into what it is today – a community bank where relationships are engrained in our culture," said Don Moore, Chairman of Central Bancshares, Inc., the parent company of United Republic Bank.

"Mike was instrumental in bringing our two companies together to create an outstanding financial group to serve the needs of our customers in Southwest Nebraska and the Omaha metropolitan area," said Moore.

United Republic Bank is pleased to announce the promotion of two current members of its executive team. Amy Mrsny and Stephen McCown will assume Pate's responsibilities and lead the organization in this new structure.

"I would like to personally thank Mike for his years of hard work and dedication to the employees and the customers at United Republic Bank," said Amy Mrsny, United Republic Bank Vice President of Operations and Technology. "It has been a great experience to work for him and I am excited to transition into my new leadership role within a community bank dedicated to providing relationship banking in Omaha," said Mrsny.

"I want to thank Mike for his strong leadership over the years. I am also grateful to the bank for giving me the opportunity to continue leading a fantastic banking team who provides excellent service to our customers here at United Republic Bank," said Chief Operating Officer Stephen McCown.

Pate will stay on through the end of the year to assist McCown and Mrsny with the transition. No other staffing or business changes are planned.

Pate will remain in the Omaha community, spending more time with his family and staying actively involved in the business community and many civic organizations including the Millard Public Schools Board of Education and the Omaha Planning Board.

ABOUT UNITED REPUBLIC BANK

Formed in 2006, United Republic Bank became the first independent community bank chartered in the Omaha area in 16 years. United Republic Bank provides a wide range of relationship-driven commercial banking products and services to meet the needs of businesses, professionals, and individuals and utilizes advanced technologies to assist in the delivery of those products and services. United Republic Bank was acquired by Central Bancshares, Inc. in 2017, creating a valuable partnership and creating scalability that will enhance the client experience in the communities served. Deeply rooted in the Omaha community, many of the bank's employees are actively involved in a variety of charitable, civic and professional organizations. For more information, visit unitedrepublicbank.com.